*Previous references.*

1906-7
(Banking)

File No. 7806

Serial Nos. 184

*Later references.*

# GENERAL AND REVENUE SECRETARIAT.

*Serial Nos.*

Part B. for July

SUBJECT.

Alienation of certain lands mortgaged to the Chintamaganam Agricultural Bank by Chandra Gowda to Govt. Represented.

From Dept. Com: Kadur Dt.
no 1 dated 2-7-06
Solicits order to release by sale the Coffee lands situated in the Pandravalli village Chitmagalur mortgaged to the late Agricultural Bank at Chitmagalur by one Chandragowda.

2. To the Dy Com: Kadur Dt. & Comptroller
no 71 5243-54 dated 20-7-06
Approves of the action taken by the Dy Com and authorises him to grant the deed as the party's Counsel.

G. R. S. 58

G. R. S. 11] 1906.

GENERAL AND REVENUE SECRETARIAT.

( Banking )

**NOTES.**

File No. 7-66-07

FILE HEADING.

The late Agricultural Bank at Chikmagalur

From

The Dy Comr, Kadur dt

No. Dated 2-7-06 Received 5-7-06.

| Diary No. 138. | Enclos. | Spare Copies. | Serial No. |
|---|---|---|---|

BRIEF ABSTRACT OF LETTER.

Solicits early orders to release by a registered deed the Coffee lands situated in the Kandravalli village, Chikmagalur Taluk, and mortgaged to the late Agricultural Bank at Chikmagalur by Mr Chendrayada.

NOTES AND ORDERS.

The late Agricultural Bank at Chikmagalur had been started in 1897 with a capital of 3 lakhs lent by Govt at 4% per annum; but as it soon after became hopelessly embarassed & every effort to rectify it had failed, Govt were

NOTES—First sheet.

MGCPB—30,000—17-2-05.

Serial No.

Constrained in January 1905 to direct its winding up; and finally decided in March 1906 that Separate documents Should be obtained from each individual member for the full amount due by him to the Bank.

2) Bhendregowda, the subject matter of the present reference, is one of the indebted members of the Bank. in 1900, he Sold without the knowledge of the Bank, his Pandravalli Coffee lands to one Nagauna for a Sum of Rs: 5000/=; this Soon Came to the notice of the Bank, when it passed a Resolution, upon Bhendregowda's request that it would accept, towards the liquidation of his debt, the said Sum of Rs: 5000 from the Said Nagauna in five equal annual instalments. (vide a Resolution put up). While the Bank was in Existence, Nagauna accordingly paid three instalments a Sum of Rs: 3000 He has now Come forward with the balance of Rs: 2000/: & requests the favour of a registered release of the Said properties from Govt. the Govt has accepted the Amount & Credited it towards the

Note—Contn. sheet

GPB—50,000—23-10-05

Serial No.

loan account of Bhendé Gavda & has also released his properties in favor of the said Nagauna.

3) Bhendra Gavda's debt still amounts to Rs: 10,525/= & the value of the properties he has mortgaged to Govt is Rs: 30,000/= The Dy Asst Solicitor orders to grant a registered release in favor of the said Nagauna.

4) Now that the joint liability of the members has been removed & individual liability substituted, there does not seem to be anything so as to operate as a bar against such a release being granted at the cost of the said Nagauna

Submitted with a draft for approval & other orders.

K.S. 13/7/06

Sub. to Secy orders.

[illegible] 16/7

Vide addn to Draft, para 2. The rebels cannot claim a release of a proportionate share of the lands mortgaged as security for the entire loan.

[illegible] Secy

16.7.06

Note—Contn. sheet

GPB—50,000—23-10-05

G.R.S. 12J

General and Revenue Secretariat.

File No. 7 of 1906

| Serial No. | |
|---|---|
| 2 | To the Dy. Commissioner - Kadur District<br>Comptroller.<br>No. R 543-4/20-7-06<br>Approves of the action taken by the Dy. Comm. and authorises him to grant at the favourable rate a release of the properties in question (viz. those lots to Rajamma) in the form of a registered deed. |



GPB—50,000—23-10-05

D 138

From The Deputy Commissioner
Kadur District

To The Secretary to Government of
Mysore. General and Revenue
Departments.

Dated 2nd

Despatched 3rd July 1906.

Received

General No. 1
No.

Enclosure No.

---

Soliciting early orders in the matter of the release of coffee lands situated in the Pandravally village, Chikmagalur Taluk and mortgaged to the Agricultural Bank at Chikmagalur by one Mr. Chandre Gowda.

Office of the Deputy Commissioner,
Kadur District,
Dated Chikmagalur 2d July 1906.

From

M. Chengiah Chetty, Esquire, B.A.,
Deputy Commissioner,
Kadur District.

To

K. S. Chandrasekhara Aiyar, Esquire, B.A., B.L.,
Secretary to the Government of Mysore,
General and Revenue Department.

Sir,

I have the honor to state that Mr. Chendre-Gowda, one of the members of the late Chik-magalur Agricultural Bank, sold the marginally noted Coffee lands situated in the Pandaravally village, Chikmagalur Taluk, and mortgaged to the Bank, to one Sankere Naganna for Rs. 5,000/- in the year 1900, without permission of the Bank. This fact was discussed in a meeting of the Bank members, and Mr. Chendregowda offered an apology for his omission and promised to pay the whole of the purchase money towards the liquidation of the Loan. The Bank in its meeting dated 25th April 1900 accepted this arrangement and the bond executed by Naganna for the payment of the purchase money in annual instalments of Rs. 1000/- with interest at 6% on every instalment of Rs. 1,000/- was deposited

| | Extent | Assessment |
|---|---|---|
| Survey No. 41 – | 22.36 | 23-0-0 |
| 169 – | 18.25 | 18-12-0 |

+ [illegible] does not refer to the subject under reference

deposited in the Bank. Naganna paid up three instalments punctually, but failed to pay up the remaining two instalments during the time the Bank was in existence. He has now offered to pay to Government the Rs. 2000/- with interest due in a lump and both he and Chendregowda pray for the release of the above-mentioned properties. M^r. Chendregowda's other properties are very extensive and was valued by M^r. Pilkington at Rs. 30,000 and there is ample security for the repayment of the debt due by him which is only Rs. 10,525 after deducting the Rs. 2,000 to be paid in by Naganna. In these circumstances, I have accepted the money and credited the same towards Chendregowda's loan account as requested by him and have also released the properties.

2. Both Naganna and Chendregowda want the release to be in the form of a registered bond to be given by Government. I solicit early orders on the subject.

I have the honor to be,

Sir,

your most obedient servant

Deputy Commissioner

Kadur District

Ans

(3

G.R.S. 28]

File No. 7-06
Serial No. (2)

*Diary No. of letter replied to* 138

*Proceedings of the Government of His Highness the Maharaja of Mysore.*

GENERAL AND REVENUE SECRETARIAT.
(Banking)

, *the* 20-7-1906

Date of issue — do —

Signed by M A Krishna

READ.—

Letter, no. 1 d/the 2.7.06, from the Sy/Court of the Kadur st. Soliciting Sanction to the release of certain Coffee lands situated in the Pandravalli village, Chik-magalur Taluk, & mortgaged to the late Agricultural Bank at Chikmagalur by Chendé Gowda.

ORDER THEREON.—No.

No H 5743-4 d 20-7-06. Order thereon:—

Chendé Gowda is one of the indebted members of the late Agricultural Bank at Chikmagalur

*over*

SUBJECT

a/ In 1900, he Sold, without the Knowledge of the Bank, his coffee lands at Pandravalli, which he had mortgaged to the Bank, to one Nagappa for a Sum of Rs: 5,000/- When this came to the notice of the Bank, it passed a resolution in April 1900, that Bhendi Gavda's request, that it would accept, towards the liquidation of his debt, the said sum of Rs: 5,000/- from Nagappa, in five equal annual instalments. While the Bank was in Existence, Nagappa paid three instalments, but failed to pay the remaining two - He has now offered to pay up the balance of Rs: 2000/: the Bank has accepted the amount together with the interest due credited the amount towards the loan account of Bhendi Gavda.

2) Govt: consider that, as the joint liability of the members has been removed and individual liability

2. Govt observe that a debtor, by discharging a portion
only of the debt due which, cannot claim a release
of a corresponding portion of the property
mortgaged by him as security for the entire loan. But as

G.R.S. 27]

GENERAL AND REVENUE
SECRETARIAT.

(Continuation Sheet.) (Draft Form.)

The Dep'y Comm'r has already a capable
pair payment on this understanding,
& as he assumes that the security for the
portion of the property sold
repayment of the balance of the loan,
Govt approve of the
act action taken
by the Dy Comm'r.
and authorise
him to grant at
the Govt's cost

Substituted there is nothing
to operate as a bar
granting such a release in
favor of Nagauna. The Govt
is accordingly authorized to grant
him, at his own cost, a release
of the properties in question in
the form of a registered deed.
(Vide letter to Nagauna)

19-7-06
Secretary.

To the Govt, Kaduna.
.. the Comptroller. 20/7/06

K.S.
13/7/06.